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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

ANNOUNCEMENT PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Kin Yat Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) received a notice dated 20 May 2016 from Mr. Wong Chi Wai (“**Mr. Wong**”), an independent non-executive director of the Company, advising that the United States Public Company Accounting Oversight Board (“**PCAOB**”), has made an order (the “**Order**”) on 18 May 2016 to censure Mr. Wong, barring him from being an associated person of a registered public accounting firm which has audit responsibilities for public companies in the United States of America (“**U.S.**”), and imposing a civil money penalty against him of US\$10,000 on the basis of its findings that in connection with the audit of one U.S. issuer client of his firm, AWC (CPA) Limited, Mr. Wong violated certain U.S. laws, rules and standards relating to the audit requirements of a U.S. issuer client. Mr. Wong may file a petition to PCAOB for consent to associate himself with a registered public accounting firm after two years from the date of the Order.

To the best knowledge, information and belief of the Board, the Order against Mr. Wong does not relate to the current affairs of the Group and will not have any impact on Mr. Wong's discharge of his duties as an independent non-executive director, the chairman of nomination committee and a member of the remuneration committee and the audit committee of the Company. Mr. Wong has confirmed to the Company that save as disclosed in this announcement, there is no other matter that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 20 May 2016

As at the date of this announcement, the Board comprises ten Directors, of which six are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To, Mr. CHENG Tsz Hang and Mr. CHIN Wee Hon; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.